

MEMORANDUM OF ACTION OF DIRECTORS

We, the undersigned, being all of the Directors of Prairie Fields Homeowners Association, an Illinois Nonprofit Corporation, pursuant to Section 105/108.45 of the Illinois General Not for Profit Corporation Act of 1986, take the following actions, by consent and without a meeting, as if by unanimous vote:

Resolved as follows:

1. Creation of Transition Committee: That a transition committee is hereby established for the purpose of taking all steps necessary to secure the transition of control of the Association and the common areas from the developer to the Homeowners Association. The members of the committee are comprised of Bill Vavrik, Nick Brian and Bill Peifer.
2. Delegation of Authority to Assess: That this committee shall be provided the authority to issue assessment notices for annual dues in the amount of \$100.00, and that a checking account in the name of the Association shall be opened at Busey Bank to collect and pay all maintenance costs approved by the Directors of the Homeowners Association

Resolved this 16th day of February, 2009.

Randy Peifer
Randy Peifer

William Peifer
William Peifer

Steve Meid
Steve Meid